

**ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Georgina Mortimer Val Jourdan MCSP Jamil Bullata Frances Thomas-Davies MCSP Bassam Aburdene Reverend Canon Jonathan Goodall Catherine Cook Thomas Ridge Anne Henley Hazel Strouts
Project Manager	Alison Driscoll
Hon. Treasurer	Rene Meissner
Secretary	David Freeman
Charity number	1097623
Company number	04383155
Registered office	16a Park View Road London N3 2JB
Auditors	Freeman Baker Associates The Old Church 48 Verulam Road St Albans Hertfordshire AL3 4DH
Bankers	Lloyds TSB Bank plc 3 St Georges Road Wimbledon SW19 4DR Europe Arab Bank plc 73 Brook Street Mayfair London W1K 4HX Arab Bank plc P.O.Box 138 Bethlehem Palestine

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

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ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The Trustees present their report and accounts for the year ended 31 March 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

ABCD was established as a charitable organisation by a Trust Deed dated 16 December 1986. No restrictions are imposed by the Trust Deed concerning the way in which the charity can operate.

The charity is a company limited by guarantee without a share capital under registration number 04383155. Its certificate of incorporation was issued on 27 February 2002. The newly formed company was registered with the Charity Commission on 21 May 2003 under registration number 1097623.

Action around Bethlehem Children with Disability (ABCD) is dedicated to improving the quality of life for those children suffering from physical, mental and psychological disabilities in Palestine - The West Bank and Gaza Strip.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Georgina Mortimer

Val Jourdan MCSP

Jamil Bullata

Frances Thomas-Davies MCSP

Bassam Aburdene

Reverend Canon Jonathan Goodall

Gospatric Home

(Resigned 26 June 2008)

Reverend John Tidy

(Resigned 1 September 2008)

Catherine Cook

Jill Iredale

(Resigned 6 January 2009)

Thomas Ridge

Anne Henley

Hazel Strouts

The Trustees of ABCD are appointed in accordance with the Declaration of Trust and are charged with the administration of the charity. The Trust does not actively recruit trustees but should a supporter of the work show an interest in joining the board to bring to it skills necessary to promote the work, then they are asked to consider joining. Current members have a range of skills which enhance the objectives of the trust, from those with fundraising experience, those with experience of life in the West Bank and Gaza to those with medical skills, especially in the field of rehabilitation.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

The Board of Trustees meets from time to time as the trustees decide, but not less than twice a year, to review activities and determine policy. During the year in question the Board met four times. The trustees have delegated the day-to-day management of the charity to the Project Manager. It is the Project Manager's responsibility, in conjunction with the Chair and Field Advisor and through regular field visits, to ensure that the agreed policies of the charity are implemented satisfactorily.

The Trust uses the services of a part time Project Manager; the trustees give their time and skills on a voluntary basis.

The charity is not dependent upon the services of outside volunteers. The work and responsibilities undertaken by the trustees of ABCD and in particular the expertise of the Chair, the Field Advisor and the Honorary Treasurer are all offered free of any remuneration.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

In accordance with ABCD's Declaration of Trust, the charity's objects are to promote the relief and rehabilitation of physically, mentally or multi handicapped persons from the West Bank and the Gaza Strip. The policies adopted in furtherance of these objects are to establish and provide residential facilities, vocational training programmes, vocational training centres, paramedical training, therapeutic educational programmes and other services relevant to the needs of such disabled persons and their families (including the manufacture and provision of aids and equipment) - [from ABCD Declaration of Trust - dated 16 December 1986]. There has been no change in these during the year.

The Community Rehabilitation Programme in the South West region of the West Bank continues to support five day care centres in the rural villages of Beit Sahour, El Khader, Nahalin, Obedieh and in Deheisha Refugee Camp. This is under the supervision of the local NGO, The Bethlehem Arab Society for Rehabilitation (BASR), whose main rehabilitation centre at Beit Jala is the core unit for this programme. The BASR was established in 1965 to bring relief and rehabilitation to disabled persons in the West Bank and Gaza Strip.

The ABCD sponsored Outreach Programme organises home visits, offers advice on home management, carries out necessary home treatment and provides equipment and daily living needs for help in the home. The Training Programme sponsors and promotes the training of local people in relevant paramedical skills.

The Emergency Crisis Intervention Programme incorporates the ABCD Multidisciplinary Team and meets the needs of those children and their families who have been traumatised by the current violent conditions in the area.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

Achievements and performance

Since its inception and during the period in question, ABCD has both maintained and expanded its programmes. The Community and Outreach Programmes together met the needs of over 7,250 children and their families. This figure includes those who attended the new 'toy library' service. At these camps the children and their families received trauma counselling to help alleviate psychological problems. Children and their families have been traumatised by the violence surrounding them and, with the economy at a virtual standstill, most households have lost their income and ABCD funded the majority of the cost of rehabilitation needs, including basic medicines and specialised food, with the family contributing as and when they could.

The Community Rehabilitation Programme was initiated by the local NGO, the BASR, and is linked to their work at the Beit Jala Centre. The community programme supports five day care centres where the children receive special education, physiotherapy, assessment for medical equipment and psychological treatment. Because of the increasing violence in the area, the number of children receiving psychological/trauma counselling continues to rise. Alongside this, parents with children classed as 'low achievers' and some parents of 'regular' school children traumatised by local conditions, have sought support from the day-care centres. Up to 7,000 children were registered at five of the centres during this period. Apart from those traumatised by the situation the range of disabilities includes congenital physical disabilities such as cerebral palsy and spina bifida and mental and psychological disorders such as Downs Syndrome. In addition there are children with hearing impairments, mild learning disabilities and slow learners.

The Centres are supervised and co-ordinated by a Children's Services Co-ordinator. The running costs of each centre vary according to size and range from £760 per month to £1,600 per month. The local community is responsible for the rent and upkeep of the premises and the costs of utilities. It is hoped that the Palestinian Authority will eventually provide salaries for the staff, which are currently met by the BASR and part funded by ABCD. However, during the year in question, the Palestinian Authority did not have the funds to contribute.

ABCD has funded Co-ordinators for this programme for the last nineteen years. The current cost to ABCD of this sponsorship programme, to include the multidisciplinary team is approximately £70,000 per annum.

During the year the teaching and auxiliary staff have benefited from ongoing refresher and upgrading courses held at the BASR's centre, albeit that severe restrictions on movement have meant that these courses have not been as prolific as previously. These courses have enabled them to share experiences and problems together and with other health care workers in the field.

The Outreach Programme has encompassed over 7,250 individual children and their family members in the period in question. This increase is again as a direct result of the local crisis conditions, with many of the extra clients receiving trauma counselling and aid for basic food, clothing and medical needs. The Programme reaches outlying areas and also continues to provide advice on home management, assessment, treatment of those unable to reach the day care centres, the provision of medical equipment such as wheelchairs, specially adapted seating, orthotics, walking aids, medicines, hearing aids, clothing and food supplies. Through this Programme ABCD offers assistance with home modifications, in particular with bathroom and toilet facilities, to make them more accessible and so to enhance the quality of life for the families concerned. During the current year ABCD has supplied hearing aids, wheelchairs, medical aids such as walking frames and splints, disposable nappies and food supplements and has funded medicines and surgery costs as well as educational toys/teaching aids. In addition to the above ABCD has contributed to the residential and respite care of children and to day care centre fees and transport. Costs for these range from £20 to £40 per month. Typical approximate costs of medical aids are £450 for a wheelchair, £60 for a walking frame and £300 for a single hearing aid. During the year ABCD has also sponsored the use of a children's bed in the BASR's Children's Ward at a cost of £250 per month.

The Training Programme has continued to provide rehabilitation training programmes for the staff of the five day care centres referred to previously, although restrictions in movement have meant that these sessions have not been as regular as in the past. The programmes include other health care workers from the West Bank. These programmes encompass those from the whole of the Greater Bethlehem Area, including teacher/staff and parents associated with 'regular' schools in the region to promote inclusive education for the disabled children.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

The poor local ground condition has meant that ABCD has continued to support the Emergency Crisis Intervention Programme. The presence of the 'Separation Barrier' has continued to make travel between villages long and sometimes impossible.

Financial review

For the year ended 31 March 2009 income was 12% higher than for the previous year and included bequests of £25,500. Charitable activities also increased and there was also a loss on the sale of listed investments. At the year end there was an excess of income over expenditure of £844.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for the future

In the coming year it is the intention of the Trustees to continue to fund the existing programmes with our partners in Palestine. In particular it is hoped that funds will be raised to extend the BASR/ABCD Individual Relief Programme, i.e. to be able to fund the needs of the many disabled children who are currently on a waiting list for attention. This aspect of the work is fundamental to ABCD's remit and the need is heightened because of the ever declining local economic situation. ABCD has increased its monthly standing order to The Sheepfold, which provides residential care for severely disabled people, to cover the loss in buying power effected by the US\$ exchange rate. The trustees are keen to continue supporting at the same level the excellent work carried out at The Sheepfold.

On behalf of the board of Trustees

Georgina Mortimer

Chair of Trustees

Dated:

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Action Around Bethlehem Children with Disability for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

We have audited the accounts of Action Around Bethlehem Children with Disability for the year ended 31 March 2009 set out on pages 8 to 15. These accounts have been prepared in accordance with the accounting policies set out on page 11.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As described on page 5, the Trustees, who are also the directors of Action Around Bethlehem Children with Disability for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information provided in the Trustees' Report is consistent with the accounts.

Freeman Baker Associates

Accountants and Registered Auditor

The Old Church
48 Verulam Road
St Albans
Hertfordshire
AL3 4DH

Dated:

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	97,763	17,881	115,644	89,283
Activities for generating funds		515	-	515	705
Investment income	3	186	-	186	109
Total incoming resources		98,464	17,881	116,345	90,097
<u>Resources expended</u>					
Costs of generating funds	4				
Costs of generating donations and legacies		7,685	-	7,685	8,764
Net incoming resources available		90,779	17,881	108,660	81,333
Charitable activities					
Charitable Projects		85,363	18,360	103,723	142,224
Governance costs		923	-	923	2,419
Total resources expended		93,971	18,360	112,331	153,407
Net incoming/(outgoing) resources		4,493	(479)	4,014	(63,310)
Other recognised gains and losses					
(Losses)/gains on investment assets		(3,170)	-	(3,170)	(12,970)
Net movement in funds		1,323	(479)	844	(76,280)
Fund balances at 1 April 2008		252,326	4,772	257,098	333,378
Fund balances at 31 March 2009		253,649	4,293	257,942	257,098

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**SUMMARY INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
Gross income	116,345	90,097
(Loss)/gain on disposal of investment assets held by income funds	(6,146)	3,017
	<hr/>	<hr/>
Total income	110,199	93,114
Total expenditure from income funds	112,331	153,407
	<hr/>	<hr/>
Net expenditure for the year	(2,132)	(60,293)
	<hr/> <hr/>	<hr/> <hr/>

The summary income and expenditure account is derived from the statement of financial activities on page 8 which, together with the notes on pages 11 to 15, provides full information on the movements during the year on all funds of the charity.

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net expenditure for the year	(2,132)	(60,293)
Unrealised gains on investment assets held by income funds	2,976	(15,987)
	<hr/>	<hr/>
	844	(76,280)
	<hr/> <hr/>	<hr/> <hr/>

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**BALANCE SHEET****AS AT 31 MARCH 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Investments	8		202,986		226,156
Current assets					
Debtors	9		4,728		4,441
Cash at bank and in hand			52,284		29,226
			<u>57,012</u>		<u>33,667</u>
Creditors: amounts falling due within one year	10		(2,056)		(2,725)
Net current assets			<u>54,956</u>		<u>30,942</u>
Total assets less current liabilities			<u>257,942</u>		<u>257,098</u>
Income funds					
Restricted funds	11		4,293		4,772
Unrestricted funds					
Unrestricted income funds			250,673		210,154
Revaluation reserve			2,976		42,172
			<u>253,649</u>		<u>252,326</u>
			<u>257,942</u>		<u>257,098</u>

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on

.....
Georgina Mortimer
Trustee

.....
Val Jourdan MCSP
Trustee

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donor's conditions have not been fulfilled when the income is deferred. The income from fundraising ventures is shown gross with the associated costs included in fundraising costs.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure directly attributable to any specific activities has been included in these cost activities. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

1.4 Investments

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.5 Foreign currency translation

US Dollar balances have been converted into Sterling at the prevailing rate of exchange as at the balance sheet date. As dollars are never physically changed into Sterling exchange balances are not realised and are the product of rate differences from one year to the next.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2009****2 Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Donations and gifts	72,263	17,881	90,144	89,283
Legacies receivable	25,500	-	25,500	-
	<u>97,763</u>	<u>17,881</u>	<u>115,644</u>	<u>89,283</u>
Donations and gifts				
Unrestricted funds:				
Donations and gifts			68,710	67,527
Tax refund			3,553	3,416
			<u>72,263</u>	<u>70,943</u>
Restricted funds:				
Bed Appeal			3,030	18,340
BASR			14,583	-
Other donations			268	-
			<u>17,881</u>	<u>18,340</u>

3 Investment income

	2009 £	2008 £
Interest receivable	<u>186</u>	<u>109</u>

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2009****4 Total resources expended**

	2009	2008
	£	£
Costs of generating funds		
Costs of generating donations and legacies	7,685	8,764
Charitable activities		
<u>Charitable Projects</u>		
Activities undertaken directly	103,723	142,224
Governance costs	923	2,419
	112,331	153,407

Governance costs includes payments to the auditors of £2,000 (2008: £1,998) for audit fees and £nil (2008: £505) for other services.

5 Activities undertaken directly

	2009	2008
	£	£
Other costs relating to charitable projects comprise:		
Outreach Programme	705	1,216
BASR	54,841	78,922
Bethlehem University	2,500	2,500
Mary Rewers (Within Reach)	2,688	8,694
Overseas travel expenses	3,039	4,036
Administrators fees	19,992	26,722
Telephone, postage stationery etc	1,383	1,374
Donations, membership etc	215	300
BASR (restricted funds)	18,360	18,460
	103,723	142,224

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but three of them were reimbursed a total of £1,346 travelling expenses and one was reimbursed £712 office expenses (2008: some were reimbursed £22 travel expenses).

7 Employees

There were no employees during the year.

ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2009****8 Fixed asset investments**

£

Market value at 1 April 2008	226,156
Disposals at opening market value	(226,156)
Acquisitions at cost	200,010
Change in value in the year	2,976

Market value at 31 March 2009	202,986
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Historical cost:

At 31 March 2009	200,010
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At 31 March 2008	183,984
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9 Debtors**2009**

2008

£

£

Income tax recoverable	3,553	3,416
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Prepayments and accrued income	1,175	1,025
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	4,728	4,441
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10 Creditors: amounts falling due within one year**2009**

2008

£

£

Accruals	2,056	2,725
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ACTION AROUND BETHLEHEM CHILDREN WITH DISABILITY**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2009****11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2009
	Balance at 1 April 2008	Incoming resources	Resources expended	
	£	£	£	£
BASR	4,772	14,583	(18,360)	995
Bed Appeal	-	3,030	-	3,030
Others	-	268	-	268
	<u>4,772</u>	<u>17,881</u>	<u>(18,360)</u>	<u>4,293</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2009 are represented by:			
Investments	202,986	-	202,986
Current assets	52,719	4,293	57,012
Creditors: amounts falling due within one year	(2,056)	-	(2,056)
	<u>253,649</u>	<u>4,293</u>	<u>257,942</u>
Unrealised gains included above:			
On investments	2,976	-	2,976
	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 April 2008	42,173	-	42,173
In respect of disposals in year	(42,173)	-	(42,173)
	<u>-</u>	<u>-</u>	<u>-</u>
Net gains on revaluations in year	2,976	-	2,976
	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Unrealised gains at 31 March 2009	<u>2,976</u>	<u>-</u>	<u>2,976</u>